GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MA&UD Department – Andhra Pradesh Reorganization Act, 2014 – Demerger of M/s. Andhra Pradesh Urban Finance & Infrastructure Development Corporation (APUFIDC) – Apportionment of Assets, Liabilities and Employees of M/s. Andhra Pradesh Urban Finance & Infrastructure Development Corporation Limited (APUFIDC) – Recommendations of Expert Committee - Orders – Issued.

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3. The Expert Committee took note of the facts that there are no sanctioned posts and also no regular / permanent employees as on 02-06-2014 and concurred with the proposal of M/s. Andhra Pradesh Urban Finance and Infrastructure Development Corporation Limited that the issue of distribution of employees of M/s. Andhra Pradesh Urban Finance Infrastructure Development Corporation Limited does not arise. The representatives of the respective states have Signed a Certificate to the effect that all the Assets and Liabilities as appearing in the Audited Balance Sheet as on 01.06.2014 and have been brought on record and included in the demerger plan , and that the instructions issued by Special Chief Secretary, Industries and Commerce, Government of Andhra Pradesh vide Circular No. 3685/INF(SRC)/2014 dated 29.05.2014 have been followed and also that the suggestion made by the Expert Committee have been implemented and followed.. The said certificate has been signed by Expert Committee Members.

4. Government after careful examination hereby approve the recommendations of the Expert Committee i.e. (i) the Demerger Proposal of M/s AP Urban Finance Infrastructure Development Corporation Limited (Andhra region) in detail has found it in order and has approved it. .(ii) the representation of M/s A.P Urban Finance Infrastructure Development Corporation Limited (Telangana region) that the apportionment of the assets and liabilities of the Head Quarters as appearing in the audited Balance Sheet as on 01-06-2014 should be made on the basis of the urban population of the two Regions, and decided not to accept the plea made in the representation as the demerger of the Government Companies / Corporations included in the Schedule IX of AP Reorganisation Act. 2014 has to be under taken strictly as per Section 68 and 53(1) of the said Act. (iii) concurred with the proposal of M/s. Andhra Pradesh Urban Finance and Infrastructure Development Corporation Limited that the issue of distribution of employees of M/s. Andhra Pradesh Urban Finance Infrastructure Development Corporation Limited does not arise.

5. The Managing Director, APUFIDC, Guntur shall take necessary further action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, APUFIDC, Guntur
The Member Secretary to Advisory Committee, A.P. Reorganisation & EO Principal Secretary to Government, G.A.(SR) Department, ‘L’ Block, Ground Floor, Secretariat, Hyderabad.
The General Administration (SR) Department
The Principal Secretary to Government, MA&UD Department, Government of Telangana Secretariat, Hyderabad.
Sf/Sc

//FORWARDED BY ORDER//

DEPUTY DIRECTOR